



COLLEGE OF THE SISKIYOU'S CITIZENS' BOND OVERSIGHT COMMITTEE

Minutes

**Monday, May 3, 2010
2:00 p.m. – 4:00 p.m.
LRC 8-9 – Weed Campus**

Item 1. Call to Order and Attendance

The 13th meeting was called to order at 2:02 p.m. by James Wrobel, Chair. The following Committee members were present:

James Wrobel, Chair
Norman Shaskey, CPA
Connie Marmet, Retired Businesswoman
Barbara Dillmann, Retired Educator
Randy Lawrence, Superintendent/President

Also Present:

Steve Crow, Vice President, Administrative and Information Services
Mark Healy, Director Maintenance and Operations
Kent Gross, Controller
Denise Broomfield, Recording Secretary

Absent:

Margaret Dean, Business Owner
Barry Ohlund, Business Owner
Allison Leal, Director, Senior Citizens
Robert McCrillis, Financial Consultant
Robert Rice, Board of Trustees
Rand Roselli, Foundation Board
Rex Cozzalio, Foundation Board
Earl Wilson, City Administrator

Item 2. Announcement of Open Forum Procedures

There were no open forum items presented.

REPORTS / NO ACTION

Item 3. Progress Reports

Kent Gross, Controller, gave a brief overview of the month's activities. Parsons has been paid with the exception of the last payment which is being held until receipt of records which are required for payment.

Steve reported that he had done a walk-through of the RHSI building. Electric door openers are being purchased and installed after the building is complete. These are not being paid for with Bond money.

Item 4. Review and Discuss Independent Auditor's Report

Kent Gross presented the annual audit report from Nystrom and Company representing the fiscal year of 2008-2009. The audit is clean with no findings.

ACTION ITEMS

Consent Agenda

Item 5. Reading of the Minutes

It was recommended to approve the meeting minutes of 12th meeting held on Monday, March 8, 2010.

REGULAR AGENDA

Item 6. Citizen's Bond Oversight Committee Annual Report

It was recommended to approve the Annual Report subject to sending it to the whole board for corrections. Minor corrections or additions could be made by email; major corrections would require a meeting and the report to be finished by May 10 for feedback.

There was discussion about putting a notice about the annual report in the paper. Kent is go look at the article from last year. He said the full report is on the website and can be referenced in the article. The Committee asked that Kent, Denise Broomfield and Dawnie Slabaugh work on an article about the annual report.

Item 7. Other

Connie asked when the economy gets better how we would know when we can go out for the rest of the bond money. Steve answered that the College has asked the County to send us assessments and calculations each year so we will know when we are able to go out for the rest of the bond.

There was discussion about dates for another meeting. All projects are completed and we have no activity or money to expend at the present time. Another meeting would be necessary if we were able to go out for the rest of the Bond. There will need to be a meeting for the 2009-2010 fiscal audit. It was requested that a few weeks notice be given before the meeting and a copy of the audit be sent to the committee prior to the meeting.

Item 8. Adjournment

There being no further business to discuss, the meeting was adjourned at 2:51 p.m.