



COLLEGE OF THE SISKIYOU'S CITIZENS' BOND OVERSIGHT COMMITTEE

Minutes

**Monday, January 31, 2011
2:00 p.m. – 4:00 p.m.
Board Room – Weed Campus**

Item 1. Call to Order and Attendance

The 14th meeting was called to order at 2:00 p.m. by Randy Lawrence in the absence of James Wrobel, Chair. The following Committee members were present:

Norman Shaskey, CPA
Connie Marmet, Retired Businesswoman
Barbara Dillmann, Retired Educator
Earl Wilson, City Administrator
Robert McCrillis, Financial Consultant
Rand Roselli, Foundation Board
Margaret Dean, Business Owner
Randy Lawrence, Superintendent/President

Also Present:

Steve Crow, Vice President, Administrative and Information Services
Kent Gross, Controller
Kathy Gassaway, Recording Secretary

Absent:

James Wrobel, Chair
Barry Ohlund, Business Owner
Robert Rice, Board of Trustees
Rex Cozzalio, Foundation Board

Item 2. Announcement of Open Forum Procedures

There were no open forum items presented.

REPORTS / NO ACTION

Item 3. Progress Reports

The progress report was distributed and reviewed. Kent noted that there hasn't been much activity since last June. The Bond Anticipation Note will come due in 2013. It is anticipated that it will be at least 2013 before the last round of bonds will be issued based on the current economy of the County.

Steve reviewed the Life Science project, which is being funded by the State. Bids were recently completed for the demolition of Abner Weed and Greenshields Halls. Another potential use of bond funds is signage for the campus.

- Item 4. Review and Discuss Independent Auditor's Report
Kent Gross presented the annual audit report from Nystrom and Company representing the fiscal year of 2009-2010. The audit is clean with no findings.

ACTION ITEMS

Consent Agenda

- Item 5. Reading of the Minutes
It was moved and seconded (Shaskey/Marmet) to approve the minutes of the 12th meeting held on Monday, March 8, 2010 and the 13th meeting held on Monday, May 3, 2010 with the correction showing Barbara Dillmann as present at the May 3rd meeting. The motion carried with the following vote: 7 ayes, 0 noes, 3 absent.

REGULAR AGENDA

- Item 6. Citizen's Bond Oversight Committee Annual Report
A draft of the annual report was reviewed. Kent noted that the report has been shortened some by not listing details of the completed projects. We are also working on getting new pictures. Barbara Dillmann noted that the report says that the committee is attempting to meet quarterly, which is not currently necessary because there are no uncompleted projects at this time. This will be changed to say the committee will meet as needed. It was moved and seconded (Marmet/Wilson) to accept the annual report with the changes discussed. The motion carried with the following vote: 7 ayes, 0 noes, 3 absent. A final copy will be approved by an email vote in May.
- Item 7. Other
The next meeting will be held when the next audit report is received which will be during the first quarter of 2012. Kent suggested having the meeting during the first week of February.
- Item 8. Adjournment
There being no further business to discuss, the meeting was adjourned at 2:41 p.m.