

# CITIZENS' BOND OVERSIGHT COMMITTEE

*Barbara Dillmann, Chair*

*Margaret Dean*

*Connie Marmet*

*Robert McCrillis*

*Barry Ohlund*

*Norman Shaskey*

*Earl Wilson*

Signed by: *Barbara M. Dillmann*

*Barbara Dillmann, Chair  
Citizens' Bond Oversight Committee  
For Bond Measure A  
Siskiyou Joint Community College District*

## REPORT FROM THE CHAIR

June 13, 2013

To: The Governing Board, and the Citizens of the Siskiyou Joint Community College District

The College of the Siskiyous Citizens' Bond Oversight Committee is pleased to present the 6th Annual Report on the continued planned expenditures of the \$31.4/M in bond monies approved via Measure A which was approved via ballot in November of 2005.

The Resolution associated with the Ballot Measure called for the establishment of a Bond Oversight Committee to assure proper expenditure of the funds which were meant to:

- Build and/or renovate facilities
- Modernize and equip facilities and,
- Upgrade deteriorating classrooms, restrooms plumbing and electrical systems
- Preclude use of bond funds for salaries of teachers or administrative staff.

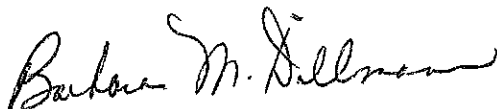
This report highlights many of the completed and ongoing projects that will improve the learning experience of the students. The only activity during 2011/2012 was paying \$12,573 for the final LEED certifications (\$4,500) for the RHSI and ESTC buildings, signage (\$4,774) and some minor technology purchases (\$3,299).

At its meeting on June 13, 2013, the Citizen's Bond Oversight Committee received an update from College staff and reviewed the audit conducted by Matson & Isom. The audit found no instances of non-compliance with the terms of Measure A.

The Board's Resolution specifically charged the Oversight Committee and auditors to assure no monies were to go to teacher or administrative salaries.

The Citizens' Bond Oversight Committee has met numerous times since being established in June of 2006 and following audits by Matson & Isom (which disclosed no instances of non-compliance with the terms of Measure A), and after receiving updates from College staff, I am pleased to report bond monies were expended only on projects approved by the Board and Voting Citizens of the Siskiyou Joint Community College District.

Truly yours,



Barbara Dillmann, Chair  
Citizens' Bond Oversight Committee

## **CITIZENS BOND OVERSIGHT COMMITTEE**

### **ANNUAL REPORT**

**July 2011 - June 2012**

In accordance with Education Code Section 15280, the following report is the fulfillment of the committee's annual requirement.

On April 4, 2006, the Governing Board of the Siskiyou Joint Community College District approved the appointment of 10 members to the Citizens' Bond Oversight Committee. Due to increased workloads and/or pending retirements, the three members resigned from the Citizens' Bond Oversight Committee at the end of December 2007.

#### **Measure A**

##### **Citizens' Bond Oversight Committee**

Pursuant to Section 15278 of the Education Code, the District is obligated to establish a Citizens' Bond Oversight Committee in order to satisfy the accountability requirements of Prop. 39. The Citizens' Bond Oversight Committee shall have the duties and rights set forth in its Bylaws; however, the Citizens' Bond Oversight Committee does not have independent legal capacity from the District.

A Bona-Fide Taxpayers Association Member is still needed for the Citizens' Bond Oversight Committee. Such a representative has been consistently solicited via newspaper advertisements and in newspaper stories on the Bond Oversight Committee.

The Citizens' Bond Oversight Committee initially established to hold meetings on a quarterly basis or as needed. All meetings are open to the public. Since there was so little activity in the Bond Program during the 2011-2012 fiscal year and the annual audits were delayed due to the implementation of a new software program by the District, there were no meetings held by the Citizens' Bond Oversight Committee.

The Citizens' Bond Oversight Committee verifies, by this report, that the bond revenues were expended only on the specific projects approved by the voters and that no funds were used for any teacher or administrative salaries or other school operating expenses. As required, an audit of the Proceeds and Uses of General Obligation Bonds and a General Obligation Bonds Performance audit for the year ending June 30, 2012 were conducted by Matson & Isom, Certified Public Accounts.

Both the independent auditors' reports dated March 23, 2013 are included in of this report.



MATSON  
& ISOM

## INDEPENDENT AUDITORS' REPORT

To the Board of Trustees  
Siskiyou Joint Community College District  
Weed, California

We have audited the accompanying schedule of proceeds and uses of General Obligation Bonds (Election of 2005, Series A, B, and C) – cash basis (the schedule) of the Siskiyou Joint Community College District (the District) for the year ended June 30, 2012. The schedule is the responsibility of the District's management. Our responsibility is to express opinions on the schedule based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the schedule. We believe that our audit provides a reasonable basis for our opinions.

As described in note 2, the District prepares the schedule on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the schedule referred to above presents fairly, in all material respects, the proceeds and uses of the District's General Obligation Bonds (Election of 2005, Series A, B, and C) for the year ended June 30, 2012, on the basis of accounting described in note 2.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2013, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

*Matson and Isom*

March 23, 2013  
Redding, California

**SCHEDULE OF PROCEEDS AND USES OF  
GENERAL OBLIGATION BONDS  
(ELECTION OF 2005, SERIES A, B, AND C) –  
CASH BASIS**

*Siskiyou Joint Community  
College District*

<u>June 30, 2012</u>	
<b>Beginning Balance - Unspent Bond Proceeds - as of July 1, 2011</b>	\$ 43,445
Interest received	<u>450</u>
<b>Subtotal</b>	<u>43,895</u>
<b>PROJECT EXPENDITURES</b>	
Fire and Paramedic Training Building:	
Emergency Services Training Center	10,922
Rural Health Training Institute	2,250
Signage	<u>7,183</u>
<b>Total Project Expenditures</b>	<u>20,355</u>
<b>Ending Balance - Unspent Bond Proceeds - as of June 30, 2012</b>	<u>\$ 23,540</u>

*The accompanying notes are an integral part of these financial statements.*

**NOTES TO THE SCHEDULE OF PROCEEDS AND  
USES OF GENERAL OBLIGATION BONDS  
(ELECTION OF 2005, SERIES A, B, AND C) –  
CASH BASIS**

*Siskiyou Joint Community  
College District*

June 30, 2012

**1. GENERAL INFORMATION**

The voters of Siskiyou County approved a \$31.4 million General Obligation Bond (the Bonds) issue for the Siskiyou Joint Community College District on November 8, 2005 under the provisions of Article XIII A of the Constitution of the State of California and Title 1, Division 1, Part 10, Chapter 1 of the Education Code of the State of California (commencing at Section 15100). The Bonds were issued pursuant to provisions of the Constitution of the State of California affected by Proposition 39, the Constitutional initiative passed by voters on November 7, 2000, permitting approval of certain general obligation bonds of school and community college districts by a 55% vote. The total net proceeds of \$31.4 million from the Bonds received by the District (net of premium and bond issuance costs) are to be spent on modernization construction, and renovation for various approved projects.

The specific projects approved by the District Board of Trustees to be funded by the bond proceeds include:

Fire and Paramedic Training buildings:

Tactical Training Center (TTC) (completed January 2008)

Emergency Services Training Center (ESTC) (completed January 2009)

Residence Hall renovation (completed September 2006)

Rural Health Training Institute (completed October 2009)

Distance Learning Network (completed August 2009)

Sidewalk and pavement project (completed September 2008)

Technology project (completed April 2009)

Industrial Technology building

Remodel locker rooms (completed October 2007)

Life Science remodel

Sound system for gym (completed May 2007)

Art patio enclosure

Theater renovation

Student Services Center renovation

Signage

Wood-fired kiln

Student Services One-Stop Center

Admissions and records archive storage

New Library and Learning Resources building

**2. SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Accounting* The schedule of proceeds and uses of general obligation bonds has been prepared on the cash basis of accounting, where the receipts of bond proceeds are reported when received and the disbursements of expenditures from bond funds are reported when paid.

*Bond Proceeds* Bond proceeds are recorded at face value with bond premiums and issuance costs shown as separate items.

*Project Expenditures* Expenditures are recognized when payments for approved projects are made.

**NOTES TO THE SCHEDULE OF PROCEEDS AND  
USES OF GENERAL OBLIGATION BONDS  
(ELECTION OF 2005, SERIES A, B, AND C) –  
CASH BASIS**

*Siskiyou Joint Community  
College District*

June 30, 2012

**3. BONDED DEBT**

On May 5, 2006, \$14,997,976 of the general obligation bonds (Series A) were sold as follows:

	Interest Rate Percentage	Maturity Date	Amount of Original Issue	Outstanding June 30, 2011	Issued Current Period	Redeemed Current Period	Outstanding June 30, 2012
May 5, 2006	4.0 - 5.125%	August 1, 2030	\$ 14,997,976	\$ 14,667,976	\$ -	\$ 130,000	\$ 14,537,976

On April 10, 2008, \$9,998,688 of the general obligation bonds (Series B and C) were sold as follows:

	Interest Rate Percentage	Maturity Date	Amount of Original Issue	Outstanding June 30, 2011	Issued Current Period	Redeemed Current Period	Outstanding June 30, 2012
April 10, 2008	3.00 - 6.10%	August 1, 2047	\$ 9,998,688	\$ 9,903,688	\$ -	\$ 80,000	\$ 9,823,688

The annual debt service requirements to amortize the Series A, B, and C bonds payable, outstanding as of June 30, 2012, are as follows:

Year Ending June 30	Principal	Interest	Total
2013	\$ 255,000	\$ 854,081	\$ 1,109,081
2014	300,000	843,681	1,143,681
2015	183,802	1,002,780	1,186,582
2016	191,070	1,037,624	1,228,694
2017	193,105	1,077,402	1,270,507
2018-2022	3,125,000	3,841,243	6,966,243
2023-2027	5,285,000	2,912,248	8,197,248
2028-2032	6,770,300	2,872,175	9,642,475
2033-2037	1,682,205	9,940,295	11,622,500
2038-2042	4,198,811	9,475,940	13,674,751
2043-2047	1,839,558	14,400,442	16,240,000
2048	337,813	3,247,185	3,584,998
<b>Totals</b>	<b>\$ 24,361,664</b>	<b>\$ 51,505,096</b>	<b>\$ 75,866,760</b>

**4. BOND ANTICIPATION NOTE**

In February 2010, the District issued the 2010 General Obligation Bond Anticipation Notes (BAN) in the amount of \$998,755 to fund expenditures necessary to complete outstanding Measure A projects. The 2010 BAN was required as Siskiyou County deemed that it was not fiscally appropriate to issue Series D of the Bonds due to the County's expectation of low future assessed valuation growth rates. The BAN is due on December 1, 2013, and will be paid with the funds from the Series D issuance. No payments are due until December 1, 2013, when a total payment of \$1,225,000, including accreted interest of \$226,245, is due.

**NOTES TO THE SCHEDULE OF PROCEEDS AND  
USES OF GENERAL OBLIGATION BONDS  
(ELECTION OF 2005, SERIES A, B, AND C) –  
CASH BASIS**

*Siskiyou Joint Community  
College District*

June 30, 2012

**5. RECONCILIATION BETWEEN CASH AND ACCRUAL BASIS**

The following is a reconciliation of project expenditures and revenues between the cash and accrual basis of accounting for the year ended June 30, 2012:

Expenditures - cash basis	\$ 20,355
Change in due to (from)	(8,672)
<b>Expenditures - Accrual Basis</b>	<b>\$ 11,683</b>
Interest income - cash basis	\$ 450
Change in interest receivable	(164)
<b>Interest Income - Accrual Basis</b>	<b>\$ 286</b>





## INDEPENDENT AUDITORS' REPORT

Board of Trustees and Measure A Citizens'  
Bond Oversight Committee  
Siskiyou Joint Community College District  
Weed, California

MATSON  
& ISOM

We have audited the Siskiyou Joint Community College District's (the District) compliance with the performance requirements for the Proposition 39 and Measure A General Obligation Bonds for the fiscal year ended June 30, 2012. Management is responsible for the District compliance with those requirements. Our responsibility is to express an opinion on the District compliance based on our audit.

We conducted our performance audit in accordance with generally accepted government auditing standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and recommendation and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives. Our performance audit does not provide a legal determination on the District's compliance with specific requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended June 30, 2012.

*Matson and Isom*

March 23, 2013  
Redding, California

## AUTHORITY FOR ISSUANCE

The Measure A General Obligation Bonds (the Bonds) were issued pursuant to the Constitution and Laws of the state of California (the State), including the provisions of Chapters 1 and 1.5, of Part 10, of the *California Education Code*, and other applicable provisions of law. The Bonds were authorized to be issued by a resolution adopted by the Board of Trustees of the District (the Resolution) on July 21, 2005.

The District received authorization at an election held on November 8, 2005, to issue bonds of the District in an aggregate principal amount not to exceed \$31,400,000, to finance specific construction and renovation projects approved by eligible voters within the District. The proposition received approval by at least 55% of the votes cast by eligible voters within the District (the 2005 Authorization).

## PURPOSE OF ISSUE

The net proceeds of the bonds, and any other series of general obligation bonds issued under the Authorization, will be used for the purposes specified in the District bond proposition submitted at the election, which includes building and renovation of libraries and classrooms for healthcare, science, computer, and job training programs; acquire, construct, modernize and equip facilities; and repair and upgrade deteriorating classrooms, restrooms, plumbing and electrical systems.

## AUTHORITY FOR THE AUDIT

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools, and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community colleges, and county offices of education, "for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of rental property for school facilities," upon the approval of 55% of the electorate. In addition to reducing the approval threshold from two thirds to 55%, Proposition 39 and enacting legislation (AB 1908 and AB 2659), requires the following accountability measures as codified in *California Education Code*, Sections 15278-15282:

1. Requires that the proceeds from the sale of the bonds be used only for the purposes specified in Article XIII A, Section I (b)(3)(C) of the California Constitution, and not for any other purpose, including teacher and administrator salaries and other school operating expenditures.
2. Requires that the District list the specific facilities projects to be funded in the ballot measure, and must certify that the governing board has evaluated safety, class size reduction, and information technology needs in developing the project list.
3. Requires the District to appoint a citizen's oversight committee.
4. Requires the District to conduct an annual independent financial audit, and performance audit in accordance with the *Government Auditing Standards*, issued by the Comptroller General of the United States, of the bond proceeds until all of the proceeds have been expended.
5. Requires the District to conduct an annual independent performance audit to ensure that the funds have been expended only on the specified projects listed.

## **OBJECTIVES**

The objectives of our performance audit are:

1. Determine whether proceeds from the sale of the Bonds have been used only for bond projects approved by the voters through the approval of Measure A.
2. Determine whether proceeds from the sale of the Bonds that have been used for salary transactions, were in support of Measure A, and not for District's general administration or operations.

## **SCOPE OF THE AUDIT**

The scope of our performance procedures covered the period of July 1, 2011, to June 30, 2012. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through State or other local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2012, were not reviewed or included in the scope of our audit or in this report.

## **PROCEDURES PERFORMED**

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year ended June 30, 2012, for the Bonds Fund. Within the fiscal year audited, we obtained the actual invoices, and other supporting documentation for a sample of expenditures to ensure compliance with the requirements of Article XIII A, Section 1(b)(3)(C) of the California Constitution and Measure A as to the approved bond project list. We performed the following procedures:

1. Verify that the expenditure of funds were accounted for separately in the accounting records to allow for accountability.
2. Verify that the net funds from the sale of the Bonds were deposited in total into the District accounts by obtaining settlement statement for the new bond issue and verifying amounts deposited into the Bonds Fund.
3. Select a representative sample from the population of expenditures in the Measure A General Obligation Bonds Fund to verify that the funds expended complied with the purpose that was specified to the registered voters of the District through election materials and the bond official statement.
4. Verify that District internal control procedures are operating according to District policies.

## **RESULTS OF PROCEDURES**

1. The bond expenditures were accounted for separately in the Bonds Fund of the District.
2. Not applicable - there were no bond sales during the current year.

**PERFORMANCE AUDIT**  
June 30, 2012

*Siskiyou Joint  
Community College District  
Proposition 39 and Measure A  
General Obligation Bonds*

3. We reviewed 72.1% of expenditures of the (Measure A) General Obligation Bond Projects Fund. Our review of the expenditures for the period July 1, 2011, through June 30, 2012, did not reveal any items that were paid from the general obligation bond projects funds that did not comply with the purpose of the Bonds that were approved by the registered voters of the District on November 8, 2005.
4. Our review of the internal control procedures followed on selected invoices revealed no exceptions to the basic internal control policies of the District.

**CONCLUSION**

The results of our tests indicated that, in all significant respects, the District has properly accounted for the expenditures of proceeds from the sale of the Bonds and that such expenditures were made for bond projects authorized by the voters through Measure A.

**MANAGEMENT COMMENTS AND RECOMMENDATIONS**

None.

## Measure A Summary

### *Project Background and Scope:*

The voters passed the 'Measure A' Bond in November 2005 for \$31,400,000. A Bond Resolution was adopted and signed by the Governing Board on July 21, 2005.

The following is the full proposition presented to the voters of the Siskiyou Joint Community College District.

**College of the Siskiyous Job/Career Training and Undergraduate Education Act:** To train and prepare students for jobs, careers and transfer to four-year universities, expand nursing, medical training, fire science and technology skills programs

- Build/renovate libraries, classrooms for healthcare, science, computer/job training programs,
- Acquire, construct, modernize and equip facilities,
- Repair, upgrade deteriorating classrooms, restrooms, plumbing, electrical systems,

The College staff prepared a list of 20 high priority projects that the funds resulting from Measure A might be used for. The highest priority items included:

- Build a new Rural Health Sciences Training Institute at the Yreka campus.
- Build a Fire Science Training Center to train future firefighters and emergency services personnel in the latest techniques and equipment.
- Complete the Distance Learning Network and upgrade and expand the technology network, instructional technology and infrastructure on campus.
- Renovate the Residence Halls
- Renovate the Life Sciences Building

The College staff, with the assistance of a bond specialist, prepared and issued the first Bond offering in February 2006, resulting in a net deposit of \$14,997,976.

In February 2008, a second Bond sale was planned for the remaining \$16.4M. After negotiations with the county regarding property valuations to support the issuance, a second bond sale was completed and a net deposit of \$9,998,688 was received.

In February 2010, the District again started conversations with the County to go out for a third bond issuance. After being unable to reach consensus with the County, the District obtained Bond Anticipation Notes (BAN) totaling \$998,775.

As of June 30, 2012, a third bond issuance in the amount of \$6.4M has yet to be authorized.

**The Strategic Master Plan Reflects Seven Important Perspectives:**

- (i) In tough economic times community colleges including College of the Siskiyous, are critically important to re-train people who want to expand their job skills;
- (ii) College of the Siskiyous must provide more classrooms for healthcare job training programs such as nursing, dental hygiene, emergency medical care, lab technicians and medical assistant training to meet the increasing healthcare needs of the community and alleviate the local shortage of trained emergency medical, nursing and
- (iii) Fire safety personnel;
- (iv) Statewide budget cuts are damaging the College's ability to provide a high-quality affordable education for local students and provide programs for students who want to transfer to four-year colleges;
- (v) College of the Siskiyous must provide modernized facilities and programs that expand access to English, reading, math, science, language and fire science programs;
- (vi) College of the Siskiyous must provide facilities and programs that "connect" the College with all local high schools so that distance learning can be improved throughout the District;
- (vii) College of the Siskiyous must leverage local bond money to qualify for State matching funds so that more classrooms can be modernized and constructed with less local bond money;
- (viii) It would be less expensive to construct, upgrade and repair aging community college buildings and classrooms now, than in the future.

## Project Status

### *Project Organization:*

In early 2006, the firm of Nichols, Melburg and Rossetto were retained by the District to begin design of the upgrades of the residence halls and an Emergency Services Training Building.

Pace Engineering was awarded a contract to design utility upgrades to the campus sewer system and electrical supply to the campus needed to support the technology and building additions and upgrades resulting from the bond funds.

In September 2006, Parsons, 3D/I was awarded a contract to provide program management for the Bond program and to assist in obtaining additional state funding that might be available. The agreement also included project management and construction management for selected projects under the Bond and other funding sources.

In November 2006, Parsons suggested the preparation of an abbreviated Facility Master Plan to facilitate planning and insure that the phased construction projects were efficiently coordinated. Once the Facility Master Plan was completed the Bond Program was segmented into discrete projects.



### *ESTC – Emergency Services Training Center: Completed January, 2009*

#### *Project Scope:*

This project is to provide a state of the art training facility for emergency services personnel. This will include Fire Fighters, EMT and Paramedics. This building will also be used for general education classroom space during the transition phase and needs to be completed before the demolition of the two buildings where the new Science Building is to be located.



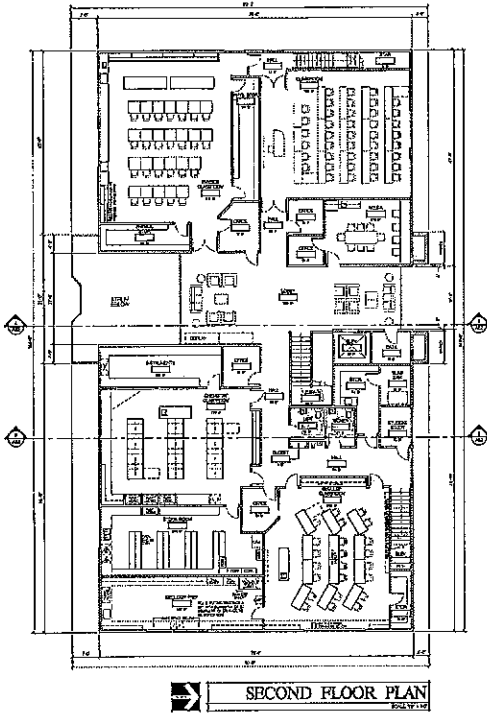
***RHSI – Rural Health Science Institute - on the Yreka Campus:***

***Project Scope:***

Several Program scope development meetings were held through 2006. This included meetings with several 4 year institutions and Health Services facilities and potential training partners. The goal was to identify the programs that could best be served by this new facility and would feed into rather than compete with those partners.

The result of these meetings was a commitment from the COS staff to create an expandable facility that is flexible to accommodate several programs in the near future but to focus on relocation on the nursing program currently in marginal facilities on the Weed Campus.

As the Master Schedule for the Bond Program was developed the need to remove the nursing from the current location on the Weed Campus became a significant consideration. This resulted in acceleration of this project by one year to accommodate planned demolition of the Abner Weed Hall for construction of a new Science Building.



***Life Sciences Modernization or New Science Building***

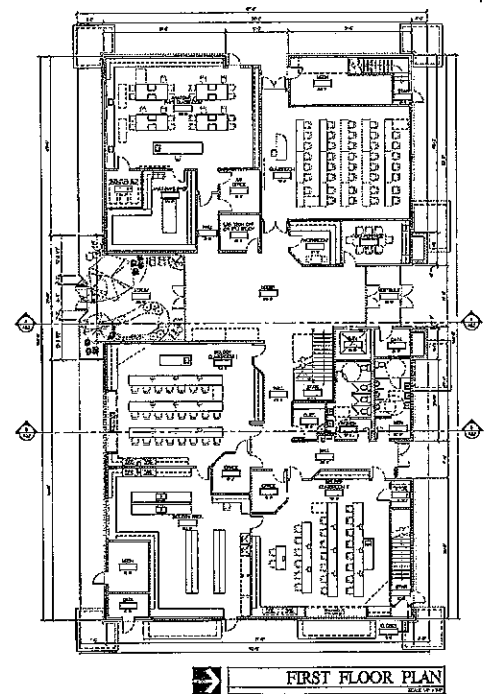
***Project Scope:***

Initial programming meetings in 2006 were held with a focus on modernizing the existing Life Sciences Building to provide:

- One additional Laboratory for Chemistry
- ADA accessible Restrooms
- Improved HVAC and segregated ventilation for the Biology and Anatomy Laboratories.
- Improved security and safe access for chemical storage

This design activity demonstrated that in order to comply with current design standards the number of student stations per existing laboratory would have to be reduced. In November 2006 in a meeting with the Chancellor's Office this problem was discussed and it was decided that based on the Life Safety issues the application for funding could qualify for Class A funding from the Chancellor's Office. The criteria would require evaluation and selection of the lowest cost alternative to restore the required and previously supported number of student laboratory stations.

Three alternative solutions were identified and evaluated. The project that best supported these criteria was to construct a new building for all of the science laboratories that would accommodate the current design criteria. Several design-programming sessions were held to modify the earlier sessions and a Final Project Proposal was submitted to the Chancellor's Office on March 1, 2007.





This building will be located on the site currently occupied by Green Shields Hall and Abner Weed Hall on the west side of campus. This site is consistent with the Facility Master Plan for a major new building on this site to form an access entry quad.

Because of the state of California's budget issues this project was placed on hold in December 2008.

***Progress This Reporting Period:***

- The funding for design was held by the Chancellor's Office until a state budget was approved by the California State Legislature in October.
- This project will be moved to the projects managed by COS staff and **will not** be under the scope of the Citizens' Bond Oversight Committee since the project is fully funded by the Chancellor's Office.

***Planned Progress Next Reporting Period:***

- Information related to the Science Building project will be presented to the Citizen's Bond Oversight Committee only if necessary change orders exceed the Chancellor's Office approved budget. If that occurs and the District needs to use Measure A funds to complete the project, the Citizen's Bond Oversight committee will be presented with all the project details.

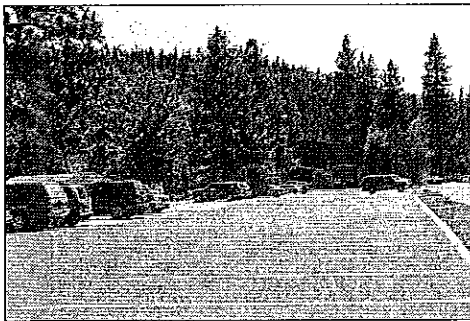
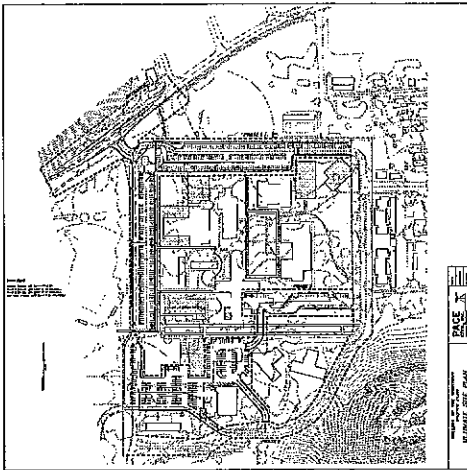
***Temporary Classrooms & Maintenance Building***

***Project Scope:***

This project has several goals:

1. Provide two classrooms as transition space until the Science Building is completed.
2. Provide Maintenance Office space after transition space is no longer needed.
3. Provide shower and locker space for maintenance department.
4. The building should be manufactured and capable of permanent installation with a 60 pound per square foot snow load.





## ***Parking, Roads and Sidewalks***

### ***Project Scope:***

This project has several goals:

5. Re-align the Campus Entry from Campus Drive
6. Complete the loop road around the campus
7. Provide safe access to parking areas
8. Provide access to the student center for busses and delivery trucks
9. Formalize the vehicle drive areas and parking along the north fence line
10. Provide directional signage and entry statement monuments

Construction of an asphalt basketball court on the park grounds to *replace one of the courts lost to the construction of the ESTC* was included in the scope for this package because of its location adjacent to the north parking lot.

## ***Well Water Tie-in and Well Control System***

### ***Project Scope:***

- In the pursuit of LEED certification a small infrastructure improvement project has been defined to supply cooling water to the ESTC building.
- The scope of this project was to tie-in a new water well, provide a new pressure regulation surge tank and to convert one existing water well to a re-injection well along with upgraded controls and piping for tie-in and integration of the entire system.
- The scope also includes construction of a support building to house the controls and pressure tank out of the weather that will allow the demolition of the old pressure tank and shed structure.
- This project was bid and constructed separately but in parallel with the General Construction of the ESTC building

# Project Schedule

## *Milestone Schedule:*

<i>Item</i>	<i>Date</i>	<i>Completion/Status</i>
➤ PM/PM/CM Contract Award	<u>September 2006</u>	<u>Complete September 2006</u>
➤ Program Definition	<u>November 2006</u>	<u>Complete December 2006</u>
➤ <b>Fire Technology Classroom</b>		
▪ Design Complete	<u>December 2006</u>	<u>To DSA March 2007</u>
▪ Construction Start	<u>July 2007</u>	<u>Complete July 2007</u>
▪ Building Occupancy	<u>August 2008</u>	<u>Complete January, 2007</u>
▪ Contract Close out	<u>September 2008</u>	<u>Complete October 2008</u>
➤ <b>Life Science Modernization (see New Science Building)</b>		
▪ Design Complete	<u>December 2007</u>	<u>Deleted May 2007</u>
▪ Construction Start	<u>April 2008</u>	<u>N/A</u>
▪ Construction Completion	<u>August 2009</u>	<u>N/A</u>
➤ <b>New Science Building</b>		
▪ Design Complete	<u>December 2007</u>	<u>FPP March 2007</u>
▪ Design Funding Approved	<u>October 2008</u>	
▪ Construction Start	<u>April 2008</u>	<u>Revised to June 2011</u>
▪ Construction Completion	<u>August 2009</u>	<u>Revised to August 2012</u>
➤ <b>Emergency Services Training Center</b>		
▪ Design Complete	<u>December 2007</u>	<u>To DSA December 2007</u>
▪ Construction Start	<u>April 2008</u>	<u>Complete March 2008</u>
▪ Building Occupancy	<u>August 2008</u>	<u>Complete January 2009</u>
▪ Project Completion	<u>October 2008</u>	<u>Complete February 2009</u>
➤ <b>Rural Health Building (Yreka)</b>		
▪ Design Complete	<u>December 2007</u>	<u>To DSA December 2007</u>
▪ Construction Start	<u>April 2008</u>	<u>Complete April 2008</u>
▪ Building Occupancy	<u>August 2009</u>	<u>Complete August 2009</u>
▪ Project Completion	<u>October 2009</u>	<u>Complete January 2010</u>
➤ <b>Electrical Up-Grades</b>		
▪ Design Complete	<u>December 2006</u>	<u>Complete January 2007</u>
▪ Materials on order	<u>April 2007</u>	<u>Complete April 2007</u>
▪ Construction Start	<u>June 2007</u>	<u>Complete May 2007</u>
▪ Project Completion	<u>August 2007</u>	<u>Complete August 2007</u>
➤ <b>Locker Room Up-Grade</b>		
▪ Design Complete	<u>April 2007</u>	<u>Complete May 2007</u>
▪ Materials on order	<u>May 2007</u>	<u>Complete June 2007</u>
▪ Construction Start	<u>June 2007</u>	<u>Complete June 2007</u>
▪ Building Occupancy	<u>August 2007</u>	<u>Complete September 2007</u>
▪ Contract Close out	<u>September 2007</u>	<u>Complete January 2008</u>

➤ **Maintenance/ Temporary Classroom Building**

▪ Design Complete	<u>December 2006</u>	<u>To Bid May 2007</u>
▪ Contract Award	<u>June 2007</u>	<u>Complete July 2007</u>
▪ Construction Start	<u>July 2007</u>	<u>DSA Approval April 2008</u>
▪ Building Occupancy	<u>January 2008</u>	<u>Complete January 2009</u>
▪ Contract Close out	<u>September 2008</u>	<u>Complete February 2009</u>
▪ Classroom A/V & Technology	<u>October 2008</u>	<u>Complete December, 2008</u>
▪ Project closeout	<u>October 2008</u>	<u>Complete February 2009</u>

➤ **Well Water Controls And Tie In**

• Design Complete	<u>March 2008</u>	<u>Completed May 2008</u>
• Materials on order	<u>May 2008</u>	<u>Complete July 2008</u>
• Construction Start	<u>June 2008</u>	<u>Complete July 2008</u>
• System Functional	<u>August 2008</u>	<u>Complete September 2008</u>
▪ Contract Close out	<u>September 2008</u>	<u>Complete November 2008</u>

➤ **Parking Lot Phase I Renovation:**

• Design Complete	<u>April 2008</u>	<u>Completed April 2008</u>
• Bid Construction Work	<u>May 2008</u>	<u>Completed May 2008</u>
• Construction Start	<u>May 2008</u>	<u>Completed May 2008</u>
• Parking Lot Functional	<u>August 2008</u>	<u>Complete August 2008</u>
▪ Contract Close out	<u>September 2008</u>	<u>Completed January 2009</u>

## Project Budget

### *Original Budget:*

The Board approved the initial Master Budget at the May 2007 Board Meeting. Updates to that budget have been presented regularly to the Board.

“Measure A” was passed on November 8, 2005 for \$31.4M. The first Bond Issue was authorized not to exceed \$15M. The revenue from that Bond issue was \$14,997,976.

As of January 31, 2007, a second Bond Issue for the remainder of the Measure A Bond was initiated by the college but was rejected by the Siskiyou County Comptroller’s Office. After several meetings a second Bond sale was authorized not to exceed \$10M. The revenue from that bond sale was \$9,998,688.

As of June 30, 2012, the interest for the funds on deposit added \$1,280,189. As of February 2010, Bond Anticipation Notes were issued as interim financing to complete bond projects. The total of these actions is a total funding available of \$27,275,608. A third Bond sale of the remaining \$6.4 million is anticipated by December 31, 2013 pending appropriate property values. Bond Projects scheduled to use these funds have been placed on hold pending this Bond sale.

As of June 30, 2012, a total of \$27,251,127 had been expended for Measure A Bond projects. With several projects having cost overruns and various change orders, the forecast cost at completion will exceed the projected funding by the time the Rural Health Sciences Institute is complete. In lieu of another bond sale, the District obtained a Bond Anticipation Note (BAN) in February 2010 to bridge the difference between actual bond revenues and bond expenditures. The BAN will mature in December, 2013, at which time the District will pursue the final \$6.4 million of the authorized bond.

Project account codes have been established for accounting expenditures for each of the Bond Projects.

### *Additional Funding on Bond Program Projects:*

A Final Project Proposal (FPP) has been submitted to the Chancellor’s Office for \$13.9 M for a new Science Building.

While the proposed Science Building project is being funded by the State, any necessary change orders beyond the approved project budget will require the District to use Measure A funds to complete. Every effort is being made to minimize scope changes or change orders through careful and thoughtful design.

*Forecast at Completion:*

<b>Project Bond Budget</b>		<b>\$31,400,000</b>
		<b>Plus Interest</b>
<b>Revenue from Bonds Issued</b>	<b>\$24,996,664</b>	
<b>Revenue from Bond</b>		
<b>Anticipation Notes (BAN)</b>	<b>998,755</b>	
<b>Interest Earned</b>	<b><u>\$ 1,280,189</u></b>	
	<b>\$27,275,608</b>	
<b>Projected Interest</b>	<b><u>\$ 175</u></b>	
<b>Total available (without Hold)</b>	<b>\$27,275,783</b>	
<b>Projected 3<sup>rd</sup> Bond Sale</b>	<b><u>\$ 5,404,581</u></b>	
<b>Total Revenue &amp; Interest</b>	<b>\$32,680,364</b>	

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**Construction Project Budgets**

<b>COS Projects (Paid to date)</b>	<b>\$ 6,357,867</b>	
<b>COS Projects (Remaining not on hold)</b>	<b>\$ 0</b>	
<b>3D/I Projects (Paid to date)</b>	<b>\$ 20,893,260</b>	
<b>Total Forecast at Completion</b>		<b><u>\$27,251,127</u></b>
<b>Payoff of BAN</b>		<b>1,225,000</b>
<b>*Unassigned Funds &amp; Projected Interest</b>		<b><u>\$ 0</u></b>
<b>Total</b>		<b>\$28,476,127</b>
<b>Work Completed (Approved Payments)</b>		<b>\$27,251,127</b>

## **Next Steps:**

Upon approval by the Citizens' Bond Oversight Committee, this Annual Report will be presented to the Governing Board of the Siskiyou Joint Community College District at its next regularly scheduled meeting. It will also be posted on the Internet at:

<http://www.siskiyous.edu/bond/>

Copies will be made available to the public, either electronically or hard copy, by contacting any of the following:

**Via U.S. Mail:**

**Superintendent/President's Office  
College of the Siskiyous  
800 College Avenue  
Weed, CA 96094**

**Phone: 530-938-5200**

**Fax: 530-938-5506**

**By Email:**

[gassaway@siskiyous.edu](mailto:gassaway@siskiyous.edu)

