

College of the Siskiyous Foundation
Investment Due Diligence
Meeting Minutes of
January 22, 2019

Members Present:

- Greg Messer, Chair
- Kent Gross
- Dawnie Slabaugh
- Jeannine Greenslade

Others Present:

- Dr. Stephen Schoonmaker

Absent:

- Linda Romaine
- Darlene Melby
- Barry Ohlund
- Denny Sbarbaro

Recording Secretary: Carie Shaffer

Consultant: Scott Brown

Meeting was called to order at 10:00 a.m.

- Item 1: **Approval of Meeting Minutes – October 9, 2018**
Motion was made (Gross / Slabaugh) to approve the minutes of October 9, 2018. Motion passed.
- Item 2: **Introduction of New Consultant, Scott Brown**
Mr. Messer introduced new consultant, Scott Brown. Mr. Brown has been with Edward Jones for 14 years and gave a brief overview of his experience.
- Item 3: **Review Investment Experience / Areas of Possible Concern**
Mr. Brown reviewed the Foundation’s investment portfolio. He is happy with how the funds have been invested over the years. He will continue to be cautious with investments. There was discussion about another recession and Mr. Brown stated the Foundation has a balanced account and would be fine during the recession.
- Item 4: **New Business – Income Analysis Reporting**
Mr. Brown suggested changes to the following accounts:
- Reducing Title III funds by moving \$100,000 from American M-Cap to American International Bond;
 - Move \$20,000 from Mercy Endowment Income fund of America to America International;
 - Move \$20,000 from General Endowment American Mutual to Intermediate American Bond;
 - Move \$20,000 to Investment Company of America;
 - The Foundation will need to draw \$35,000 in March to backfill Scholarships.

The Committee decided to hold on making any changes to the Investment Policy at this time.

Item 5:

Adjournment / Upcoming Meeting Date and Time

The next meeting will be in April. Meeting was adjourned at 11:08 a.m.